

THE LAKES ESTATES HOMEOWNERS ASSOCIATION, INC. FINANCIAL REPORTS December 31, 2023

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Lakes Estates Homeowners Association, Inc. Statement of Assets, Liabilities, & Fund Balance As of December 31, 2023

ASSETS Current Assets Checking/Savings 1010 · Checking 1013 · Cadence OP 5245 Total 1010 · Checking 1020 · Reserve Accounts 1021 · Cadence MM 8736 86,753.25 Total 1020 · Reserve Accounts 86,753.25 Total Checking/Savings 128,380.05 Accounts Receivable 1040 · Assessment Receivable (13,850.92) Other Current Assets 1050 · Prepaid Insurance 1,669.45 Total Courrent Assets 1050 · Prepaid Insurance 1,669.45 Total Current Assets 116,198.58 Other Assets 1140 · Allowance for Doubtful Accounts (9,873.56) Total Other Assets (9,873.56) Total Other Assets 00ther Assets 1140 · Allowance for Doubtful Accounts Current Liabilities Accounts Payable 3010 · Accounts Payable 140.50 Total Current Liabilities 3000 · Reserve Fund Accounts Payable 3000 · Reserve Fund 48,753.25 Total Long Term Liabilities 3000 · Reserve Fund 3000 · Reserve Fu		Dec 31, 23
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	TOTAL LIABILITIES & EQUITY	106,325.02

01/19/24

Lakes Estates Homeowners Association, Inc. Statement of Revenue & Expense Budget Performance December 2023

	Decem				
	Dec 23	Budget	Jan - Dec 23	YTD Budget	Annual Budget
Income					
5010 · Assessments	13,079.33	13,079.33	156,952.00	156,952.00	156,952.00
5015 · Reserve Assessments	0.00	0.00	2,628.00	2,628.00	2,628.00
5040 · Other	26.10	0.00	358.90	0.00	0.00
5055 · Surplus Rollover	1,225.50	1,225.50	14,706.00	14,706.00	14,706.00
Total Income	14,330.93	14,304.83	174,644.90	174,286.00	174,286.00
Gross Profit	14,330.93	14,304.83	174,644.90	174,286.00	174,286.00
Expense 7000 · Disbursements					
7100 · Grounds					
7120 · Lake Maintenance	150.00	125.00	1,350.00	1,500.00	1,500.00
7125 · Fountain Maintenance	0.00	66.67	376.98	800.00	800.00
Total 7100 · Grounds	150.00	191.67	1,726.98	2,300.00	2,300.00
7200 · Building Maintenance	0.00	007.00		0.400.00	0.400.00
7210 · Repairs & Maintenance	0.00	207.33	0.00	2,488.00	2,488.00
Total 7200 · Building Maintenance	0.00	207.33	0.00	2,488.00	2,488.00
7800 · Administration					
7810 · Insurance	238.49	237.92	2,821.23	2,855.00	2,855.00
7820 · Legal/Professional	90.00	291.67	3,888.12	3,500.00	3,500.00
7825 · Accounting Services	0.00	22.92	275.00	275.00	275.00
7835 · Fees, Dues, License	16.51	20.83	213.47	250.00	250.00
7870 · Management Fee	1,025.00	1,025.00	12,300.00	12,300.00	12,300.00
7880 · Office Supplies, Postage, etc.	335.20	187.50	3,707.88	2,250.00	2,250.00
Total 7800 · Administration	1,705.20	1,785.84	23,205.70	21,430.00	21,430.00
7900 · Master Association Fees 7910 · Master Association Fees	13.466.66	12,120.00	161,600.00	145,440.00	145,440.00
Total 7900 · Master Association Fees	13,466.66	12,120.00	161,600.00	145,440.00	145,440.00
7999 · Transfer to Reserves	0.00	0.00	2,628.00	2,628.00	2,628.00
Total 7000 · Disbursements	15,321.86	14,304.84	189,160.68	174,286.00	174,286.00
Total Expense	15,321.86	14,304.84	189,160.68	174,286.00	174,286.00
	(990.93)	(0.01)	(14,515.78)	0.00	0.00